

WEDNESDAY APRIL 27, 2011

TODAY'S OUTLOOK: INLAND: 88|58 MOUNTAINS: 72|36 DESERT: 93|66 COMPLETE LOCAL FORECAST: B8

THE PRESS-ENTERPRISE

INLAND SOUTHERN CALIFORNIA'S NEWSPAPER 

INLAND

\$1 million HUD grant to resell foreclosed homes

The Inland Empire Economic Recovery Corp. said it will receive a \$1 million grant from the U.S. Department of Housing and Urban Development to buy, renovate and resell foreclosed Inland properties.

The grant will be given to San Bernardino County and then passed on to the IEERC, a public-private partnership whose mission is to prevent the spread of blight in neighborhoods with high levels of foreclosures.

The money, due in a few months, will be used to acquire several bank-owned houses, and restoration work could begin as early as June, said the IEERC.

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